

State and in their local assessment are authorized to make deductions from their assets to such an extent as to give them exemption from local taxation. The purpose of the act is so obvious that it is doubtful whether it will be sustained.*

BURLINGTON is the largest, wealthiest, most business doing and most fashionable city, on or in the neighborhood of the Upper Mississippi. We are all in excellent good health and the city is improving with great rapidity and elegance. Boats arrive and depart daily, bringing emigrants and goods and carrying away produce and the good wishes of our citizens. We have three or four churches, a theatre, and a dancing school in full blast. Today we shall celebrate the anniversary of our independence in a most patriotic and becoming manner. A week from next Monday the extra session of the legislature will commence at this place. And about the last of August we shall be in the midst of a most animated political contest. What can be more interesting than all these things? And yet our Territory is but a two-year old. Down-easters do you hear that?—*Iowa Territorial Gazette, July 4, 1840.*

A MEETING of the citizens of Butler county was held a few days ago, and passed a set of resolutions which we find in *The Transcript*, declaring that Butler county warrants should be held and sold at par, and that the people should view with indignation the attempt of any person to depreciate, for the objects of speculation, the warrants of that county.—*Dubuque Express and Herald, Nov. 12, 1858.*

* See Laws of Iowa, 1900, ch. 43.

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