

but their wounds and hopes. In a few days those who could be moved were taken in ambulances to Harper's Ferry, arriving at night after a day of agony.

The lieutenant's fractured jaw did not heal for a year. The bullet has been in his neck to this day. In about a week he received leave of absence and went home to New Hampshire to the old chamber, a permanently disabled young man, destined to be an invalid till after the war. So much of his vigor was gone that the college professorship was given up. The young lieutenant's career as a soldier was forever ended.

---

#### SPECULATION IN LONDON IN 1826

A writer in Niles's Register of October 18, 1848, (copy in Iowa State Library) describes speculations in London of nearly a century ago as follows:

"I was in London in 1826, and was a frequenter of the Stock Exchange, and an occasional operator during the fearful excitement and speculation of that memorable year. I well recollect having sold one day for a friend of mine, seven shares in the stock of one of the mining companies (the fancy stocks of that time) for £1,200 sterling, the par being £100, and the purchaser made a large profit on his operation. I was a stockholder in the Royal Metropolitan Umbrella Company, the object of which was to loan umbrellas in the case of unexpected rain. The company had station-houses in all the leading business streets, where, on the deposit of a sum of money, any one might procure an umbrella at the rate of fourpence sterling per hour. The umbrellas were returnable at any of the station-houses, and the deposits were redeemable. On the deposits thus made the company did a very respectable banking business, which lasted about as long as many of the institutions which were organized in that year. I never shall forget the horrors of the crash which succeeded these speculations—the ruin, misery, and despair which resulted from them. As far as I can judge, from reading the accounts of speculations now going on in railway shares, I apprehend that a like result will be produced."—*N. York Cor. of the Nat. Int.*

Copyright of Annals of Iowa is the property of State of Iowa, by & through the State Historical Society of Iowa and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.